MIDDLETON RAILWAY TRUST

Treasurer's Report for the Year ended 31 December 1973

Audit

I am grateful to Messrs Volans, Leach & Schofield who have once more audited the Trust's accounts.

Accounts

Having only been treasurer for a short part of the year, I hope that the Trust's accounts are self explanatory.

The increased surplus appears attributable to the additional revenue from sales and our thanks are due to all the sales team for their efforts on our behalf.

Whilst the accounts look most satisfactory, they must be considered against the Trust's long term needs. At this level it would take ten years to raise sufficient funds to build an engine shed even at early 1973 prices! Consequently a subcommittee has been set up to look at means of raising extra funds.

Value Added Tax
Bearing in mind the Trust's increased income this year I have considered carefully the question of registration and am advised that this is still not necessary. I intend to keep the position under review.

Conclusion

Finally I should like to thank the officers of the Trust for their cooperation in the time since I became treasurer.

R. G. EDWARDS Treasurer

9 St Clair Road Otley LS21 1DE 20-2-74 we certify that the annexed balance sheet is in accordance with the books of Middleton Railway Trust, and from info matica supplied and is a co-rect copy of the original as audited by us.

Eated this Eighteenth day of February 1974

VOLANS, LEACH & SCHOFTELD

Chartered Accountants

10 Blenheim Terrace

Woodhouse Lane

MIDDLETON RAILWAY TRUST

BALANCE SHEET as at 31st DECEMBER:

1972 &		4 DEPOSITION STATE TO THE PROPERTY OF THE PROP		73 E
		FIXED ASSITS		
		Locomotives, Stocks, Tools etc	•	
		at Cost or Valuation		
2266		Balance as at 1st January 1973 Additions during year	. 2640	
360		Half Share - Peckett Locomotive		
14		Plant and Equipment	70	
2640	•		2710	
specification (Cardens)	2640	Less Sale of Locomotive	_310	2400
		CURRENT ASSETS		
358		Sales Stock on hand	934	
_50		Less Provision for Dead Stock	edgregini	
308			934	
501		Cash at Bank - Current Account	540	
485		Deposit Account Appeal Account	278 1118	
oy 		Eastern Account	469	
65		Cash in hand and Floats	343	
1360	~ ·		3687	
£300			3007	
		LESS CURRENT LIABILITIES	1,2,1,1,5,1	
con .		Provision for accrued expenses	20	
1 1	1360	NET CURRENT ASSETS		3667
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	4000			6067
				STATE OF THE PARTY
		Financed by:-	ji ka sa	
		WO THE OF FUNDS		
1		General Fund Balance as at		•
2466		1st January 1973	3500	•
686		Add Surplus of Income for the year	1026	
3152	* .		4526	
		Add Sales Stock as at		•
348		1st January 1972	Secretary County	
3500			4526	
from Conconfestimentative	3500	Less Transfer to Appeal Fund	500	4026
en e	AND CONTRACTOR OF THE PARTY.	APPEAL FUND		1118
	3500		·	5144
	. 500	CONTINGENCY RESERVES	••	500
				•
	50	LOAN ACCOUNT - Dr. Youell	. •	423
1.27	- And Continues of the			efeministran
	4000			6067
, A.	CONTRACTOR OF THE PARTY OF THE			医 种风味

MIDDLETON RAILWAY TRUST

SALES ACCOUNT for the year ended 31st DECEMBER:-

	1972	•				•	1973
	4 5				. •		£
•	€ 4			All gold brings			4.7
	753	Sales		ng syken ke ewin			1670
*				erica arrani.			:
	* <u>\$</u> •			instruction of the			
		•					,
		Less Cost	of Sales	tur we expense			
		- Control of the Cont					
348		Stock	as at 1st Ja	nuary 1973		308	
458	•	Purch	a\$@\$		•	1728	•
806					·	2036	
	•		•				
		•					
		1000	Stock as at				
308	498	And the state and	31st Decemb	er 1973	•	934	1102
		•					
	•						
	Specification (All and All and			•		:	ALC: NO. OF THE PARTY OF THE PA
	255	•	•	erita di Salaharia			568
			9 4 3 4 1				÷

32 Less Sundry Expenses

MIDDLETON SAILWAY TRUST

INCOME AND EXPENDITURE ACCOUNT for the year ended 31st DECEMBER:-

	1972 £			1973 £
		Income		VA.
223		Supplus from Sales Account	568	
479	•	Goods Traffic	371	
422		Visitors Traffic	533	
236		Sales of Scrap not Valued .	214	
234		Donations and Subscriptions	339	
10		Old dun' Income	14	•
11		Bank Interest	74	
ÇME		Special Events Income	350	
21	1686	Sundry Income	47	2510
		Less Expenditure		
27		Publicity and Advertising	157	
213		Mechanical Maintenance	165	
292	ી, તેને તું સિંહિતી કેંગ્રે ના તું કુ દેવની કેંગ્રે હતા. પાતા પ્રાથમિક સ્થાન પ્રાથમ છે. પાતા પ્રાથમિક સ્થાન પાતા	Traffic Empenses	337	1. 91 2.11:
160		Insurance	198	
42	å.	Safety Plan and Track Expenses	8	维
150		'Old Run' Expenses	193	
45		Locomotive Transport	Che .	
71		Administration	146	
d)#		Special Events Expenses	153	
90		Printing of Rule Books	102	
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1		Nale interes	20	
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