

MIDDLETON RAILWAY TRUST LIMITED
BALANCE SHEET as at 31st December 1974

1973 £		1974 £
	<u>FIXE ASSETS</u>	
	<u>Locomotives, Stocks, Tools etc. at Cost or Valuation</u>	
	Balance as at 1st January 1974	2400
	Surplus on Valuation	<u>9600</u>
2400	Valuation as at 31st December 1974	12000
<u>2400</u>	Permanent Way at Valuation	<u>22500</u>
		34500
	<u>CURRENT ASSETS</u>	
934	Sales Stock on hand	1047
540	Cash at Bank - Current Account	1386
278	Deposit Account	342
1118	Appeal Account	1317
469	Eastern Account	515
348	Cash in hand and Floats	301
<u>-</u>	Company Costs	<u>136</u>
<u>3687</u>		<u>5044</u>
	<u>LESS CURRENT LIABILITIES</u>	
<u>20</u>	Provision for accrued expenses	<u>20</u>
3667	<u>NET CURRENT ASSETS</u>	<u>5024</u>
<u>6067</u>		<u>39524</u>
	<u>Financed by:-</u>	
	<u>WORTH OF FUNDS</u>	
	General Fund Balance as at 1st January 1974	4026
	Add Surplus on valuation of assets	32100
	Add Surplus of income for the year	<u>1062</u>
4026		37188
<u>1118</u>	<u>APPEAL FUND</u>	<u>1367</u>
5144		38555
500	<u>CONTINGENCY RESERVES</u>	500
423	<u>LOAN ACCOUNT - Dr. Youell</u>	469
<u>£6067</u>		<u>£39524</u>

MIDDLETON RAILWAY TRUST LIMITED

INCOME AND EXPENDITURE ACCOUNT for the year ended 31st December 1974:-

<u>1973</u>			<u>1974</u>
£			£
	<u>Income</u>		
568	Surplus from Sales Account	765	
371	Goods Traffic	489	
533	Visitors Traffic	898	
214	Sales of Scrap not Valued	45	
339	Donations and Subscriptions	265	
14	'Old Run' Income	-	
74	Bank Interest	28	
350	Special Events Income	23	
<u>47</u>	Sundry Income	<u>114</u>	
2510			2627
	<u>Less Expenditure</u>		
157	Publicity and Advertising	272	
165	Mechanical Maintenance	178	
337	Traffic Expenses	432	
-	Sales	109	
198	Insurance	285	
8	Safety Plan and Track Expenses	-	
146	Administration	83	
198	'Old Run' Expenses	184	
153	Special Events Expenses	-	
102	Printing of Rule Books	-	
<u>20</u>	Audit Fee	<u>22</u>	1565
1484			
<u>£1026</u>	<u>Surplus of Income for the year</u>		<u>£1062</u>